

DEPARTMENT OF FINANCIAL INSTITUTIONS
MINUTES OF MEETING
June 20, 2013

The Members of the Department of Financial Institutions met at 10:00 a.m., EST, at 30 South Meridian Street, Suite 300, Indianapolis, Indiana. Present from the Department were David H. Mills, Director and Member; Thomas C. Fite, Deputy Director, Depository Division; Constance J. Gustafson, General Counsel and Secretary; Kirk J. Schreiber, Senior Bank Analyst, Bank Division; Mark K. Powell, Supervisor, Credit Union Division; Mark B. Tarpey, Deputy Director, Non-Depository Division; Gina R. Williams, Deputy Director, Administration Division; and Sharmaine Stewart, Administrative Assistant.

I. EXECUTIVE SESSION: 10:00 a.m.

- A. Connie Gustafson presented to the Members a summary of pending litigation. This aspect of the Executive Session is authorized by IC 5-14-1.5-6.1(b)(2)(B).

II. PUBLIC SESSION: 10:30 a.m.

- A. Members Present: Richard J. Rice, Chairman; Jean L. Wojtowicz ;Paul Sweeney; Donald E. Goetz; Michael W. Davis and David H. Mills, Director. Mark Schroeder, Vice Chairman was absent.

- B. Date of next meeting: July 11, 2013 @ 10:00 a.m., at the office of the Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.

- C. Chairman Rice entertained a motion to approve the minutes of the May 9, 2013 meeting.

Mr. Sweeney moved approval of the minutes; Ms. Wojtowicz seconded the motion and the motion passed unanimously.

D. DIRECTOR'S COMMENTS AND ACTIONS :

1. Request for approval of Settlement Agreement

Mr. Mills moved to approve the Release and Settlement of Claim and Mr. Goetz seconded the motion. There being no further discussion, the Release and Settlement of Claim was unanimously approved.

2. Request for the approval of fee schedules for the fiscal year ending June 30, 2014.

Gina Williams presented the proposed fee schedules for FYE June 30, 2014 to the Members for approval. Updated financial projections for FY 13 were discussed.

Projections for FY 14 reflecting revenue without any changes to the fee schedules and projections reflecting revenue based on the proposed changes to the fee schedules were also discussed. The Members were informed that only changes to the Consumer Credit Division fee schedule were being proposed for FY 14. After a brief discussion, Mr. Davis made a motion to approve the proposed fee schedules for FYE June 30, 2014 and Ms. Wojtowicz seconded the motion. The fee schedules were unanimously approved.

3. Various Staff Changes

- Tom Fite, Deputy Director of Depository Division**
- Mark Tarpey, Deputy Director of Non-Depository Division**
- Connie Gustafson, General Counsel**

4. Mark Tarpey stated that the Bullets MOU was signed.

5. Director Mills advised the Members of actions taken pursuant to Delegated Authority since the last Members' meeting.

CERTIFICATION:

The Department certifies that the business discussed in the Executive Session was limited only to business that was set out in the Department's Notice of Meeting and Agenda under the heading of "Executive Session." All action taken by the Department, if any, relating to the business discussed in the Executive Session was conducted in the public session.

OTHER BUSINESS:

Chairman Rice asked if there was other business. There being no further business, Chairman Rice entertained a motion to adjourn the meeting. Mr. Mills moved for adjournment, Mr. Goetz seconded the motion, and it passed unanimously.

APPROVED:

ATTEST:

Richard J. Rice, Chairman

Constance J. Gustafson, Secretary